

RESOLUTION

ENTITY

SOUTH DAKOTA ASSOCIATION OF ASSESSING OFFICERS, INC.

DATE OF ADOPTION

SUBJECT OF RESOLUTION

PROMOTE QUALITY EQUALIZATION AND SUPPORT FULL AND TRUE
VALUES FOR ALL COUNTIES IN SOUTH DAKOTA

RESOLUTION NUMBER

SDAAO 2007-1

WHEREAS, The South Dakota Association of Assessing Officers, Inc. (SDAAO) is an organization of assessing professionals in South Dakota who are desirous of promoting equalization of assessments and,

WHEREAS, It is generally agreed upon by the members of the SDAAO that at the present time and under the existing code, little or no equalization exists between some assessed values of different classes of property and even between values of the same class of property and,

WHEREAS, The Director is required to determine full and true value by appropriate consideration of all three approaches to value and,

WHEREAS, It is the goal of the Office of the Director of Equalization to assess all real property at full and true value and,

WHEREAS, It is more accurate if all arms-length transactions are used;

THEREFORE BE IT RESOLVED, That the members of the South Dakota Association of Assessing Officers, Inc. do support and will support legislative efforts to enact legislation that will promote quality equalization and support full and true values for all counties in South Dakota.