

Revenews

Please pass around to all office staff

July 2009

Assessor's Calendar

July 2009

Submit mobile home transfers from previous month
(Admin rule 64:05:01:06)

Other

Appraisal field work
Order forms and supplies as soon as forms revisions
are approved by Secretary of Revenue
Prepare and submit office budget to Auditor

August 2009

Submit real estate transfers from May and June
(Admin Rule 64:05:01:06)

Submit mobile home transfers from previous month
(Admin rule 64:05:01:06)

Other

Continue with appraisal field work
Track sales analysis for market adjustments

Sales Ratio

We cannot stress enough the return you will get in the verification of sales process. The better information you have, the better your decisions are concerning what adjustments are needed, if any. Also, proper verification might make the difference in whether or not the sale is an arms length transaction.

Document, Document, Document...if you have information on a sale, write the information down (what, when, where, why, how), this will help validate the information for audit purposes and establish credibility within your office

Appraisal Work and Projects

Now is the time to be asking assistance from your field person in solving any problems in your assessments. Final ratio audit is NOT the time to be deciding what you need to do. If you are having problems or need some to listen to your ideas, contact, Bonnie, Karla or Todd.

Rural Electric and Local Exchange Telephone Companies

The annual gross receipt taxes for local exchange telephone companies have been certified to the school districts and rural electric companies were certified to the county auditors in June.

The gross receipts tax replaces the property tax on the local exchange telephone companies' operating property. You should not assess them. This is not the case for the rural electric companies. The tax only replaces the property tax on personal property (which includes wires, lines, poles, substations, machinery, equipment, and the like). You should be assessing the building and land owned by the rural electric companies.

New Property Tax Specialist

Wendy Semmler is the new Property Tax Specialist. Wendy was born and raised in Ree Heights, SD, in Hand County. She attended college at Northern State University in Aberdeen, double majoring in International Business and German with a minor in Economics. During her college career she had the opportunity to live in Germany and travel Europe. After graduation in 2003, she worked at temp jobs in Miller and Minneapolis, MN. Wendy achieved a full time position as an Import Specialist with CH Robinson Worldwide in 2004. In 2006, she decided to move back home to South Dakota and started with the Department of Revenue and Regulation in June. Wendy will be transitioning from the Senior Statistician to a Property Tax Specialist on June 24...which is 2 days before her 3rd anniversary with the State! Wendy is currently living in Ree Heights again and enjoying everything but the commute. Please take the time to welcome Wendy as the new Property Tax Specialist.

Property Tax Staff Phone Numbers

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Stay Cool!

