

District 6 Meeting
Thursday, December 2nd
Minnehaha County

The District 6 Meeting was hosted by Minnehaha County at the Old Courthouse Museum in Sioux Falls. Following lunch, the business meeting, and an invitation to Turner County for the March 2011 meeting, the assessor's group met. Present: Bon Homme – Donna; Clay – Gene; Hutchinson – Tony; Lincoln – Don; Minnehaha – Eli, Kyle & John; Turner – Faye & Renee; Union – Dot & Nel; and Yankton – Lori.

There was discussion of the Keystone pipeline being replaced from Calgary to Illinois with locations in South Dakota and the possible impact. A question of what to anticipate in the 2011 Legislature brought the suggestion of identifying the bills of interest and having them computer monitored using the website suggested by Eli:

<http://legis.state.sd.us/sessions/2011/BillList.aspx> . (I received notice that there will be an Executive Meeting in January and Joyce may be making a presentation at that time about Legislative matters which I will share.) Rownea will be keeping information current at the SDAAO site location: <http://www.sdaao.org/website/Legislation.htm>

Nel shared her conversation with the Dept of Revenue – Sales Tax, detailing her question about sales taxes on GIS subscriptions. Sales taxes apply for in-state users.

The group discussed growth and sales ratios. Some felt that values are still holding at about the same if the seller is willing to wait a little longer for a desired price.

Tony mentioned credit for ag parcels in Hutchinson County was getting more difficult to obtain, requiring increased cash investment or equity in other land parcels.

Eli told the group about a couple of recent ag sales in Minnehaha County; one had 97 acres that sold for \$6800 per acre and another with 37 acres which sold for \$7200 per acre. There was also discussion of 2011 land rental rates and 30% to 50% discounting of ag buildings.

The renewable resource information was compared by the group. Lori mentioned that any assessment that was related to the program was exempted within guidelines. Since it is the responsibility of the taxpayer to advise the county when the value of the resource is added it is also exempted, and therefore a wash. Eli has been using \$8 per square foot of heated and cooled living space based on his historical median. The Marshall & Swift black book on page B20 of segregated costs gives the options in “Combined Heating & Cooling, heat pump system with ground loop” with square feet costs ranging from \$5.25 to \$11.16 based on size of the improvement and climate.

At approximately 3:00 PM the meeting ended.

Dot Kistner, District Chair