



South Dakota Association of Assessing Officers

Executive Board Meeting

May 26, 2010

President Tony Dewald called the Executive Board meeting to order May 26, 2010 at the Ramada, Mitchell South Dakota at 8:00 a.m.

Members present were:

President

Tony Dewald

President Elect

Renee Buck

Vice President

John Cole

Secretary

Rownea Gerbracht

Treasurer

Carrie Stephenson

District 1 Chairman

Janelle Goddard

District 2 Chairman

Patty Caster

District 4 Chairman

Mark Meyer

District 5 Chairman

Tracy Hofer

District 7 Chairman

Cynthia Forgey

District 8 Chairman

David Paulson

District 9 Chairman

Terry Augspurger

Registered Agent

Eli Whitney

Department of Revenue and Regulation

Michael Kenyon

Department of Revenue and Regulation

Colleen Skinner

Legislative Committee

Kyle Helseth

CSDA, Legislative Committee

Shannon Rittberger

Meeting Minutes: Motion made to approve meeting minutes from February 2nd, 2010 which are posted on the SDAAO website. Motion was seconded to approve Treasurer's report. Motion passed.

Treasurer's report: Report handed out by Carrie Stephenson for a balance of \$ 55,586.13. Motion was made and seconded to approve Treasurer's report. Motion passed.

New Business:

- ✚ Shannon Rittberger approached the Executive Board to discuss the possibility of the SDAAO's assistance in holding an IAAO Instructor training course in Rapid City. At the moment, we have 3 certified IAAO Instructors in our association, Harvey Kistler, Kyle Helseth and Karla Harkness. Shannon thought this would be a way to save a few dollars for the association in putting on the annual school.
 - o The topic was tabled until Friday, after Shannon has had the opportunity to talk to the entire membership at the general meeting.

Department of Revenue and Regulation:

- ✚ Michael Kenyon – Michael spoke briefly to the board about budget cuts that the Department of Revenue and Regulation are currently working on.
 - o In the past the Department has subsidized the association up to \$12,000 for school expenses.
 - o Michael presented the newly revised school contract, which includes a subsidy from the Department of Revenue and Regulation for school of up to \$5,000. This contract also gives more power to the SDAAO as far as what type of classes would be offered.
 - o Discussion was held as to how to make up the difference between what we can raise and the subsidy from the DRR. Some thoughts were to raise tuition. Some were to cut food (for breaks and instructors dinner)

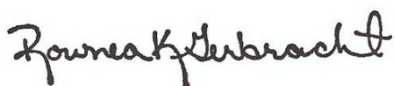
- ✚ Van Guard – Michael brought to the table the idea of letting Counties use Van Guard values. There was quite a little discussion on this including:
 - o Government should limit their control, and allow some competition.
 - o Question was raised as to whether or not it will create inconsistencies. Some felt that it would not, as it is just a starting point, and the valuations still have to be brought into their local market.
 - o The need for a nationally recognized manual to keep things equalized.
 - o Would this cause more vendors telling our Government how to handle things?

- o How would we teach the cost approach at school when we are using multiple informational points?
- o Public perception now is that we are all using the same starting point; maybe it should be kept that way.
- o In 2006, we voted against using Van Guard instead of Marshall & Swift, but now the question is whether or not we can also use them.
- o Michael will talk to the General membership at the General meeting. But, he is only bringing this to the association for informational purposes. The Department of Revenue and Regulation will make a decision, and create an administrative rule if needed. Michael wanted to remind everyone that there is a process in which an administrative rule is created, in which people can testify for or against it.

✚ Joyce Dragseth for NCRAAO - Motion was made and 2nd to purchase a NCRAAO Silent Auction gift to take to the NCRAAO conference that will be held in June in Bloomington, MN. Motion was made to purchase a gift of up to \$100, 2nd motion was passed. Rownea Gerbracht also mentioned that Carrie Stephenson embroidered a sweatshirt with a South Dakota insignia to donate also. Rownea will take it for Carrie.

Eli Whitney moved to adjourn the meeting. Meeting Adjourned.

Respectfully submitted,



Rownea K. Gerbracht, secretary