

## District 5 Quarterly Meeting Minutes

Thursday January 26<sup>th</sup>, 2023

Brookings, SD

11:00 AM

Those present were Rick Becker of Lake County, Tammy Anderson & Maggie Purintun of Kingsbury County, Kendra Eng & Alicia DeSchepper of Moody County, Chris Lilla of Minnehaha County, Jeff Puthoff of DOR, Tami Severson & Darcy Laible of Miner County, Jacob Brehmer & Reid Squires of Brookings County.

The meeting was called to order @ 11:00 by Chairperson Jacob Brehmer. Discussion started with what each county is seeing in their local market trends, how they are applying market changes to property assessments, and where they are finishing the year as far as a median ratio of assessment value to sale prices. Most counties were starting around 70% using 2022 assessments, and were finishing with a range of 85% to 95% after 2023 assessments were applied. It was brought up that many counties have seen the same property, or similar properties resell with a year gap with 25% increases in sale price. The current market conditions of high demand and low supply has been influencing assessments to react aggressively, and will certainly be a topic of discussion once assessments are mailed out next month.

Discussion shifted to how each county handles the task of educating the local board members of their annual responsibilities as the board of equalization. Most counties try and meet ahead of time to run through assessment changes, current legislation, and duties of the board. A few directors even attend a local board meeting, if invited. This has also been addressed through digital meetings or informational packets.

Next topic was the use of a printing/ mailing service for assessment notices. A few counties still take care of the entire process in-house, noting that this is the final review of all parcels, and a good time for last minute corrections. Several other counties have been utilizing McLeod's & Qualified Presort for printing & mailing. This has proven beneficial in savings of both man-hours & postage.

Jeff with DOR also made the group aware of current legislation, and how it could impact our offices. SB 131 & SJR 503 were discussed at length, due to direct effect on tax levy & assessment increases. Also on the radar pertaining to Owner Occupied tax reductions are HB 1139 & HB 1034. Shannon & Corina with the association have done a great job of keeping everyone up to speed on current legislation.

Finally, a short discussion took place on upcoming educational offerings. Tammy gave the tentative lineup for the upcoming SDAAO school. Information was also given on upcoming situational awareness training, as well as IAAO online courses.

The next quarterly meeting will be scheduled at a date TBD in late April or early May, depending on County Board hearings, with Kingsbury County as the host.

Motion to adjourn by Chris Lilla, 2<sup>nd</sup> by Reid Squires. Chairperson Jacob Brehmer declared the meeting adjourned @ 1:09 PM.